



**Strata Plan BCS3191 - Grand Lane**

**Approved Budget**

**For the Period from October 1, 2024 to September 30, 2025**

Account	Account Name	2023-10-01 to 2024-09-30 12 months Actual	2023-2024 Approved Budget	2024-2025 Approved Budget
<b>Strata Fees</b>				
4200	Strata Fees - Operating	65,279.70	65,280	64,111
4205	Strata Fees- CRF Portion	6,831.36	6,831	8,000
4440	Interest Revenue	<u>292.32</u>	<u>130</u>	<u>200</u>
	<b>TOTAL REVENUE</b>	<b>72,403.38</b>	<b>72,241</b>	<b>72,311</b>
<b>EXPENSE</b>				
<b>General &amp; Administrative Expenses</b>				
	Work Safe	0.00	50	50
5640	Administration	496.66	1,000	1,000
5670	Bank Charges	192.42	90	200
5680	Income Tax Filing	0.00	575	575
5685	Insurance	17,400.00	17,833	17,833
	Insurance Appraisal	918.75	280	280
	Legal / Professional Fees	0.00	100	100
5725	Management Fees	10,584.00	11,567	11,914
5755	Statutory Review of Books	420.00	420	420
	Fence Reserve / Repairs	<u>16,231.26</u>	<u>10,000</u>	<u>10,000</u>
	<b>Total General Expenses</b>	<b>46,243.09</b>	<b>41,915.00</b>	<b>42,371.80</b>
<b>Building Expenses</b>				
5765	Repair & Maintenance	1,092.00	2,000	2,748
5775	Electricity	231.51	240	240
5788	Water & Sewer	11,654.76	10,500	10,500
5825	Landscaping	4,000.00	6,930	6,930
5860	Refuse Removal	<u>6,226.81</u>	<u>6,727</u>	<u>6,727</u>
	<b>Total Building Expenses</b>	<b>23,205.08</b>	<b>26,397</b>	<b>27,145</b>
<b>Contingency Reserve Fund</b>				
5910	Transferred to Contingency Reserve Fund	6,831.00	6,831	8,000
	Transferred to Fencing Reserves Fund	<u>0.00</u>	<u>10,000</u>	<u>6,000</u>
	<b>Total Transferred to CRF</b>	<b>6,831.00</b>	<b>16,831</b>	<b>14,000</b>
	<b>TOTAL EXPENSE + CRF and Reserve3 Transfer</b>	<b>76,279.17</b>	<b>85,143</b>	<b>83,517</b>



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Account	Account Name	2023-10-01 to 2024-09-30 12 months Actual	2023-2024 Approved Budget	2024-2025 Approved Budget
	<b>CURRENT YEAR NET INCOME</b>	-3,875.79	-12,902	-11,206
	Operating Surplus (Deficit) Balance Forward	15,081.59	15,081.59	11,206
	<b>ENDING OP SURPLUS/(DEFICIT)</b>	<u><u>11,205.80</u></u>	<u><u>2,180</u></u>	<u><u>0</u></u>